Panayiotis Theodossiou, Ph.D.
Vice-Rector of Financial Planning and Development
Cyprus University of Technology

5/27/2020

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CITIZENSHIPS: USA and EU

EMPLOYMENT

Vice-Rector of Financial Planning and Development, January 2020 – December 2024, Cyprus University of Technology, Limassol, Cyprus.

The Vice-Rector's portfolio includes budgeting, buildings and infrastructure management and development, integration of information technologies into teaching and administration and personnel planning.

Professor of Finance, fall 2009 – present (on sabbatical leave, July 2018 to December 2019 and on leave without pay January 2012 – May 2012), Cyprus University of Technology, Department of Commerce, Finance and Shipping, School of Management and Economics, Limassol, Cyprus.

Dean, December 2012 to November 2017 and Interim Dean, July 2009 – December 2010, Cyprus University of Technology, School of Management and Economics, Limassol, Cyprus,.

Professor of Finance, fall 1999 – spring 2012, Associate Professor, fall 1993 – spring 1999 and Assistant Professor, fall 1992 – spring 1993 (on leave, fall 2009 – fall 2011), Rutgers University, School of Business, Camden, NJ, USA.

Member, University Interim Steering Committee, spring 2009 – fall 2010, Cyprus University of Technology, Cyprus.

Assistant Professor of Finance, fall 1989 – spring 1992, Clarkson University, School of Management, Potsdam, NY, USA.

Assistant Professor of Finance, fall 1987 – spring 1989, Catholic University of America, Department of Economics and Business, Washington DC, USA.

Courses taught: Financial Analysis and Applications, Financial Management, Statistical Financial Modeling, Real Estate Investing, Small Business Finance, Derivatives, Investments and Portfolio Management, Financial Markets and Quantitative Finance.

EDUCATION

Ph.D. in Finance, GSUC, City University of New York.

M.B.A. in Finance, Baruch College, City University of New York.

M.A. in Economics, Queens College, City University of New York.

B.Sc., School of Law and Economics, Aristotle's University of Thessaloniki, Greece.

RESEARCH AND TEACHING INTERESTS

Asset pricing models, option pricing and volatility smiles, risk modeling and measurement, business data analytics, financial econometrics, financial distress and international financial markets.

RESEARCH SKILLS

Proficient with MATLAB and MAPLE; wrote numerous routines for data processing, financial modeling, simulation, estimation and symbolic computation. Proficient with Microsoft office and excel.

ACADEMIC HONORS

National Award, Financial Engineering and Banking Society (FEBS), Athens, Greece, December 2019. Awarded annually to a Greek scholar for contributions and research achievements in the areas of financial engineering and banking.

Fellow, Multinational Finance Society, June 2014.

Lifetime Award, Multinational Finance Society, June 2013.

Founding President, Multinational Finance Society, 1995 – 96.

Outstanding Service Award, Multinational Finance Society, 1995, 2000, 2008, 2011 and 2017.

Special Accomplishment Award, School of Business, Rutgers University, 2001.

Faculty Merit Award, Rutgers University, 1994, 1995, 1998–2001, 2003–06 and 2008.

Finalist for a Faculty Teaching Award, 1991, 1997, 2000, 2002 and 2004.

Passed the first exam for the Ph.D. in Business with distinction, 1986.

TEXTBOOK AND MONOGRAPH

"Financial Analysis and Applications,'' with solutions manual, intermediate level textbook, Sofia Publications, Thessaloniki, Greece, 914 pages, in Greek.

"Skewness and Financial Modeling," a quantitative finance monograph with MATLAB routines for advance graduate and doctoral students (probability distributions; computation and simulation; robust regression estimation; asset pricing and GARCH models; option pricing; value-at-risk and risk measurement; and classification), in English, 370 pages, seven of the ten chapters completed.

PUBLICATIONS

My research has received over 2,745 Google Scholar citations.

1. "Consequences of Outlier Returns for Event Studies: A Methodological Investigation and Treatment," The International Journal of Accounting, Forthcoming (P. Theodossiou and A. Theodossiou).

   https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3504331

2. "Clarifying Managerial Biases Using a Probability Framework," Journal of Behavioral and Experimental Finance, September 2020, Vol. 27, pp. 1 – 7, (P. Ellina and B. Mascarenhas and P. Theodossiou).

   https://doi.org/10.1016/j.jbef.2020.100333

3. "Truncated Skewed Type III Generalized Logistic Distribution: Risk Measurement Applications," Communications in Statistics: Theory and Methods, 2020, pp. 1 – 24 (P. Theodossiou).

   https://doi.org/10.1080/03610926.2020.1764036

4. "Freight Rates in Downside and Upside Markets: Pricing of Own and Spillover Risk from Other Shipping Segments in the Presence of Skewness", Journal of the Royal Statistical Society, Series A, 2020, Vol. 183, Part 3, pp. 1 – 23. (P. Theodossiou, C. Savva and D. Tsouknides). (1 Citation).

   https://doi.org/10.1111/rssa.12553

5. "Banking Crisis in Cyprus: Causes, Consequences and Recent Developments," Multinational Finance Journal, 2018, Vol. 22, No. 1-2, pp. 63 – 118 (S. Brown, D. Demetriou and P. Theodossiou) (1 Citation).

   http://www.mfsociety.org/modules/modDashboard/uploadFiles/journals/googleScholar/1830.html

6. "Skewed Type III Generalized Logistic Distribution," Communications in Statistics: Theory and Methods, 2018, Vol. 48, Issue 23, pp. 5809 – 5829 (P. Theodossiou) (1 Citation).

   https://doi.org/10.1080/03610926.2018.1522348

7. "The Risk and Return Conundrum Explained: International Evidence," Journal of Financial Econometrics, (C. Savva and P. Theodossiou), June 2018, Vol. 16, No. 3, pp. 486 – 521 (6 citations).

   https://doi.org/10.1093/jjfinec/nby014

8. "Skewness and the Relation between Risk and Return," Management Science, 2016, Vol. 62, No. 6, 1598–1609 (P. Theodossiou and C. Savva) (30 citations).

   https://doi.org/10.1287/mnsc.2015.2201

9. "Skewed Generalized Error Distribution of Financial Assets and Option Pricing," Multinational Finance Journal, 2015, vol. 19, no. 4, pp. 223–266 (P. Theodossiou). Initially posted on the SSRN as a working paper in year 2000, SSRN 219679. (91 citations).

   https://doi.org/10.17578/19-4-1

10. "Stock Return Outliers and Beta Estimation: The Case of U.S. Pharmaceutical Companies," Journal of International Financial Markets, Institutions and Money, 2014, Vol. 30, 153 – 171 (A. Theodossiou and P. Theodossiou) (11 citations).

    https://doi.org/10.1016/j.intfin.2014.02.002

11. "Public Utility Beta Adjustment and Biased Costs of Capital in Public Utility Rate Proceedings," November 2013, Vol. 26, No. 9, pp. 1 – 9, Electricity Journal (R. A. Michelfelder and P. Theodossiou) (2 citations).

    https://doi.org/10.1016/j.tej.2013.09.017

12. "Partially Adaptive Econometric Methods for Regression and Classification," Computational Economics, 2010, Vol. 36, pp. 153 – 169 (J. V. Hansen, J. B. McDonald, B. J. Larsen and P. Theodossiou) (12 citations).

    https://link.springer.com/article/10.1007/s10614-010-9226-y

13. "Robust Estimation with Flexible Parametric Distributions: Estimation of Utility Stock Betas," Quantitative Finance, April 2010, Vol. 10, No. 4, pp. 375 – 387 (J. B. McDonald, R. Michelfelder and P. Theodossiou) (16 citations).

https://www.tandfonline.com/doi/abs/10.1080/14697680902814241

14. "Robust Regression Estimation Methods and Intercept Bias: A Capital Asset Pricing Model Application," Multinational Finance Journal, 2009, Vol. 13, No. 3/4, pp. 291 – 321 (J. B. McDonald, R.A. Michelfelder and P. Theodossiou) (19 citations).

    http://www.mfsociety.org/modules/modDashboard/uploadFiles/journals/MJ~777~p16uelq1mr19251cptdtu1nab1lsr4.pdf

15. "Risk Measurement Performance of Alternative Distribution Functions," Journal of Risk and Insurance, 2008, Vol. 75, No. 2, pp. 411 – 437 (T. Bali and P. Theodossiou) (75 citations).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1539-6975.2008.00266.x

16. "Some Flexible Parametric Models for Partially Adaptive Estimators of Econometric Models" Economics - The Open-Access, Open-Assessment E-Journal, 2007, No. 7, pp. 1 – 20 (P. Theodossiou, J. B. McDonald and C. B. Hansen) (35 citations).

    http://www.economics-ejournal.org/economics/journalarticles/2007-7

17. "A Conditional-SGT-VaR Approach with Alternative GARCH Models," Annals of Operation Research, 2007, Vol. 151, pp. 241 – 267 (T. Bali and P. Theodossiou) (152 citations).

    https://link.springer.com/article/10.1007/s10479-006-0118-4

18. "The Asymmetric Relation between Margin Requirements and Stock Market Volatility across Bull and Bear Markets," Review of Financial Studies, winter 2002, Vol. 15, No. 5, pp. 1525 – 1159 (G. Hardouvelis and P. Theodossiou) (124 citations).

    https://www.jstor.org/stable/1262663?seq=1#page_scan_tab_contents

19. "Serial Correlation, Non-Stationarity and Dynamic Performance of Business Failures Prediction," Managerial Finance, 2001 Vol. 27, No. 8, pp. 1-15. (E. Kahya, A. Ouandlous and P. Theodossiou) (4 citations).

    https://doi.org/10.1108/03074350110767303

20. "Predicting Corporate Financial Distress: A Time Series CUSUM Methodology," Review of Quantitative Finance and Accounting, December 1999, Vol. 13, No. 4, pp. 323 – 345, lead article (E. Kahya and P. Theodossiou) (151 citations).

    https://joi.pm-research.com/content/8/4/62.abstract

21. "Time-Varying Risk and Return in Global Portfolio Management," The Journal of Investing, 1999, Vol 8, No. 4, pp. 62 – 69 (A.C. Christofi, P. Theodossiou and A. Pericli).

    https://doi.org/10.3905/joi.1999.319430

22. "Financial Data and the Skewed Generalized T Distribution," Management Science, December 1998, Vol. 44, No. 12-1, pp. 1650 – 1661 (P. Theodossiou) (445 citations).

    https://www.jstor.org/stable/2634700?seq=1#page_scan_tab_contents

23. "Volatility Reversion and Correlation Structure of Returns in Major International Stock Markets," The Financial Review, May 1997, Vol. 32, pp. 205 – 224. (103 citations).

24. Reprinted as lead article in Chapter 17, Section IV, Volatility: New Estimation Techniques for Pricing Derivatives, Ed: R. Jarrow, Risk Books, London, 1998 (P. Theodossiou, E. Kahya, A. Christofi and G. Koutmos).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1540-6288.1997.tb00422.x

25. "Financial Distress Corporate Acquisitions: Further Empirical Evidence," Journal of Business Finance and Accounting, July 1996, Vol. 23, pp. 699 – 719 (P. Theodossiou, E. Kahya, R. Saidi and G. Philippatos) (120 citations).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1468-5957.1996.tb01149.x

26. "Relationship between Volatility and Expected Returns across International Stock Markets," Journal of Business Finance and Accounting, 1995, Vol. 22, pp. 289 – 300. (172 citations).

27. Reprinted as lead article in Chapter 16, Section VI, Volatility: New Estimation Techniques for Pricing Derivatives, Ed: R. Jarrow, Risk Books, London, 1998 (P. Theodossiou and U. Lee).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1468-5957.1995.tb00685.x

28. "Time Varying Betas and Volatility Persistence in International Stock Markets," Journal of Economics and Business, 1994, Vol. 46, No. 2, pp. 101 – 112 (G. Koutmos, U. Lee and P. Theodossiou) (89 citations).

    https://www.sciencedirect.com/science/article/pii/0148619594900043

29. "The Stochastic Properties of Major Canadian Exchange Rates," The Financial Review, May 1994, Vol. 29, No. 2, pp. 193 – 221 (P. Theodossiou) (57 citations).

    https://onlinelibrary.wiley.com/doi/pdf/10.1111/j.1540-6288.1994.tb00818.x

30. "Time-Series Properties and Predictability of Greek Exchange Rates," Managerial and Decision Economics, 1994, Vol. 15, No. 2, pp. 159 – 167 (G. Koutmos and P. Theodossiou) (56 citations).

    https://www.jstor.org/stable/2487789?seq=1#page_scan_tab_contents

31. "The Information Content of Accounting Earnings in Greece: An Empirical Investigation," Journal of Multinational Finance Management, 1994, Vol. 3, No. 3 – 4, pp. 143 – 157 (with E. Kahya and A. Maggina) (8 citations).

32. "Mean and Volatility Spillovers across Major National Stock Markets: Further Empirical Evidence," Journal of Financial Research, winter 1993, Vol. 16, No.4, pp. 337 – 350 (P. Theodossiou and U. Lee) (428 citations).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1475-6803.1993.tb00152.x

33. "Predicting Shifts in the Mean of a Multivariate Time Series Process: An Application in Predicting Business Failures," Journal of the American Statistical Association, June 1993, Vol. 88, No.422, pp. 441– 449 (P. Theodossiou) (213 citations).

https://www.jstor.org/stable/2290323?seq=1#page_scan_tab_contents

34. "Stochastic Behaviour of the Athens Stock Exchange," Applied Financial Economics, June 1993, Vol. 3, No. 2, pp. 119 – 126 (G. Koutmos, C. Negakis and P. Theodossiou) (128 citations).

    https://www.tandfonline.com/doi/abs/10.1080/758532830

35. "APT with Observed Factors and Conditional Heteroskedasticity," Managerial Finance, 1993, Vol. 19 No. 3/4, pp. 24-39. (G. Koutmos and P. Theodossiou). (5 citations).

    https://doi.org/10.1108/eb013716

36. "Analysis and Modeling of Recent Business Failures in Greece," Managerial and Decision Economics, 1992, Vol. 13, No. 2, pp. 163 – 169 (C. Papoulias and P. Theodossiou) (27 citations).

    https://www.jstor.org/stable/2487453?seq=1#page_scan_tab_contents

37. "Alternative Models for Assessing the Financial Condition of Businesses in Greece," Journal of Business Finance and Accounting, September 1991, Vol. 18, No. 5, pp. 697 – 720 (P. Theodossiou) (106 citations).

    https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1468-5957.1991.tb00233.x

38. "Properties and Stochastic Nature of BEA's Early Estimates of GNP," Journal of Economics and Business, 1991, Vol. 43, No. 3, pp. 231 – 239 (S. Neftci and P. Theodossiou) (9 citations).

    https://www.sciencedirect.com/science/article/pii/014861959190021N

39. "Problematic Firms in Greece: An Evaluation Using Corporate Failure Prediction Models," Studies in Banking and Finance, supplement to the Journal of Banking and Finance, 1988, Vol. 7, pp. 47 – 55 (with C. Papoulias) (9 citations).

WORKING PAPERS

"Risk Measures for Investment Values and Returns Based on Skewed-Heavy Tailed Distributions: Analytical Derivations and Comparison," Under review, (P. Theodossiou).

https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3194196

"Modelling the Stochastic Behavior of Bitcoin Through a Conditionally Asymmetric and Leptokurtic GARCH-M Model," Under review (C. Savva, P. Ellina and P. Theodossiou).

"Electricity Pricing Using a Periodic GARCH-M Model with Conditional Skewness and Kurtosis Components," Under Review, (F. Ioannidis, K. Kosmidou, C. Savva and P. Theodossiou).

"Modeling the Risk and Return Relationship using Alternative Probability Models, work in progress (C. Savva and P. Theodossiou).

"Modeling Volatility Surfaces Using a Generalized Option Pricing Model with Skewness and Kurtosis," work in progress, (R. Lupu, T. Malliaris and P. Theodossiou).

"Generalized Option Pricing Model with Conditional Volatility and Conditional Skewness," work in progress (P. Theodossiou).

"Properties of Maximum Likelihood Estimators of Regression Models with Skewed Generalized Cauchy Errors," working paper, almost complete. (P. Theodossiou)

"Impact of Outliers on Stock Return Models and the Pricing of Risk," work in progress. (P. Theodossiou)

"Option Pricing when Log-returns are Skewed and Leptokurtic," under revision (P. Theodossiou and L. Trigeorgis) (17 citations).

THESIS SUPERVISION

"Three Essays in Banking and Financial Institutions," Ph.D. thesis by A. Michis, Cyprus University of Technology, completed spring 2014 (Principal Supervisor).

"A Dynamic Approach to Country Risk Assessment," Ph.D. Thesis by N. Laopodis, The Catholic University of America, completed April 1991 (Principal Supervisor).

Participated in doctoral theses committees and supervised several master's theses.

Currently supervising two doctoral students.

SCHOLARLY ACTIVITIES

Editor in Chief (Founding), Multinational Finance Journal, Quarterly Publication of the Multinational Finance Society, July 1995 – present.

Executive Director, Multinational Finance Society, July 1998 – June 2006.

Chairman, Board of Trustees, Multinational Finance Society, July 1996 – June 1997.

Founding President, Multinational Finance Society, July 1995 – June 1996.

Chaired twenty-six (26) annual conferences of the Multinational Finance Society in collaborations with faculty from several universities in various countries.

Collaborations: Gdansk Polytechnic University, Poland; Hebrew University of Jerusalem, Israel; ESSCA Business School, France, Bucharest University of Economics and Business, HANKEN, Finland; University of Stockholm, Sweden; AGH University of Science and Technology, Poland; Aristotle's University of Thessaloniki, Greece; Cass Business School, UK; Concordia University, Canada; Drexel University, USA; Hacettepe University, Turkey; London Business School, UK; Loyola University of Chicago, USA; LUISS Guido Carli University, Italy; Universitat Pompeu Fabra, Spain; University of Macedonia, Greece; University of Chicago, USA; University of Edinburgh, UK; University of Toronto, Canada; and University of Vaasa, Finland.

Information about the Society, Journal and conferences can be found at http://www.mfsociety.org.

Quest Editor, 1995, special issue, Journal of International Financial Markets, Institutions and Money.

Associate Editor, The Financial Review, publication of the Eastern Finance Association, 1993 – 1997.

Reviewer, Journal of Banking and Finance, Communications in Statistics: Theory and Methods, Journal of Business and Economic Statistics, Journal of Business Finance and Accounting, Journal of Finance, Journal of International Money and Finance, Journal of Financial Research, Financial Review, Management Science, Managerial and Decision Economics and Quantitative Finance.

GRANTS AND SPONSORSHIPS

"Firm Performance and Ownership by Financial Institutions: The Case of Cyprus," financed by the Foundation for the Promotion of Research under the framework program for research, technological development and innovation, €56,986, September 2011 – December 2012 (Principal Investigator).

"State of New Jersey Rutgers Grant," funding of the Multinational Finance Society (MFS), $821,500, July 1995 – June 2005.

Raised over $650,000 from financial institutions, foundations and government organizations (other than Rutgers) in support of the annual conferences of the Multinational Finance Society.

Received several competitive research grants from the Research Council Fund of Rutgers and the Canadian Embassy Faculty Research Grant Program totaling $18,380, 1992 – 2001.

COMMUNITY SERVICE AND INVOLVEMENT

Member, National Economic Council of the President of the Republic of Cyprus, (Chaired by Nobel Laureate C. Pissarides), April 2013 – 2016.

Author, numerous newspaper and magazine articles on economic policy, finance and education.

Keynote speaker, events organized by non-profit and professional organizations.

Panelist, numerous national TV and radio programs on economics, finance and education.

Member, Board of Trustees, Council for Southern Africa, 1998 – 2002.

Member, Academic Council, Cyprus International Institute of Management, fall 1999 – fall 2008.

UNIVERSITY SERVICE AND ACCOMPLISHMENTS

Cyprus University of Technology - CUT

Vice-Rector of Financial Planning and Development, January 2020 – December 2023.

Member of the Interim University Governing Board, January 2009 – December 2010.

Interim Dean, School of Management and Economics, July 2009 – December 2010.

Dean, School of Management and Economics, December 2012 to November 2017.

CUT established in 2004 is a state funded and autonomous university. The Interim Governing Board, appointed by the President of Cyprus, developed the current academic and administrative structure, monitored the faculty and staff recruiting processes and managed all daily CUT affairs. The aspiration was to build a university of high academic standing. In 2020, the Times Higher Education (THE) ranked CUT between 301-350 worldwide.

Vice-Rector of Financial Planning and Development, Participation

- Member of the Rector's Committee responsible for running the daily affairs of the university. The committee consists of the Rector, the two Vice-Rectors and the Director of Administration and Finance.
- Head of the IT team responsible for the integration of information technologies into teaching, management of research grants and administration.

- Responsible for infrastructure and building development. Major projects include the construction of dormitories, labs, buildings for newly developed schools including Fine Arts, budgeted to about 60 million euros.
- Responsible for rental negotiations for buildings to cover the university's housing needs. Latest negotiation resulted in savings of about 900K over a seven year period.
- Responsible for putting together the university's budget.
- Responsible for new faculty and administrative lines planning.
- Member of the Tenders Committee.
- Member of the Appointments and Promotions Committee for Faculty and Staff.
- Member of the Finance Committee.
- Member of the Senate responsible the academic affairs.
- Member of the Council.

As Dean and member of the Interim Governing Board, I participated in several university committees, including the Strategic Planning, Budgeting and Finance, Research, Student Welfare, Personnel, Tenders and Public Relations. Below, I highlight my main duties and accomplishments.

- Developed the undergraduate programs in finance, shipping and hospitality management.
- Enriched the curriculum of the undergraduate programs with accounting electives, providing the opportunity to graduates to qualify for nine out of the thirteen ACCA requirements for chartered certified accountant.
- Started an undergraduate program in entrepreneurship and four graduate (MSC) programs in finance, shipping and hospitality management.
- Streamlined the curriculum of the programs to the needs of the industry.
- Designed two hybrid classrooms for traditional, hi-tech and on-line virtual teaching.
- Started European style doctoral programs in finance, shipping and hospitality management.
- Formed strategic alliances with the local business community, non-profit organizations and government entities.
- Organized speeches and presentations by experts on timely economic and business issues open to the community at-large.
- Secured external funding, including private and corporate gifts, for student awards, scholarships and faculty research.
- Implemented student internship programs with accounting, finance, hospitality and shipping companies.
- Started an alumni association.
- Provided leadership and direction to staff and faculty to meet the expectations of program delivery and goals and initiated award programs for excellence.
- Initiated and secured funds for research workshops and visiting scholars to aid faculty research networking and collaborations.
- Organized four spring conferences of the Multinational Finance Society in Cyprus, two of them on campus, to enhance the School's international visibility and provide the opportunity to faculty for research networking and collaboration.

- Supervised and monitored the recruiting and promotion processes for faculty and staff.
- Prepared the evaluation reports for faculty and staff.
- Prepared the School's annual budget.
- Developed and implemented the School's annual academic plan.
- Prepared materials for evaluation by external bodies.
- Initiated the AACSB accreditation process.

Rutgers University

Chair, Peer Evaluation Faculty Compensation Committee (elected), 2000 – 2003, 2005 and 2007.

Head, Finance Faculty, spring 1993 – spring 2000.

Head, Accounting Faculty, spring 1997 – spring 1999.

Coordinator, Accounting and Finance Research Workshop, fall 1992 – spring 1996.

Chair, Finance Faculty Recruiting Committees, 1993 – 2000.

Chair, Accounting Faculty Recruiting Committees, 1997 – 1999.

Served on numerous committees including the Faculty Appointments and Promotion, Masters in Accounting, AACSB accreditation, MBA Scholastic standing and School of Business Policy Committee.

Member, University Grievance Committee, fall 1994 – spring 1995.

SPECIAL LECTURES AND PRESENTATIONS

Keynote Speaker, "Event Studies and Outlier Returns," 10th National Conference of the Financial Engineering and Banking Society, Athens, Greece, December 20 – 21, 2019.

Major Speaker, "Event Studies and Outlier Returns," International Conference on Applied Business & Economics, Thessaloniki, Greece, October 21 – 23, 2019

Invited speaker, panel "Publishing in Finance and Accounting", Annual Conferences, Hellenic Finance and Accounting Association, 2013 – 2017, 2019.

Invited Speaker, topics on economic policy, fiscal deficits and the banking crisis in Cyprus, Annual Conferences, Hellenic Finance and Accounting Association, 2010 – 2017.

Major Speaker, "The Economic Crisis in the US and its Impact on the EU," 8th Annual Conference, Hellenic Finance and Accounting Association, Thessaloniki, Greece, December 18 – 19, 2009.

Keynote Speaker, "Impact of Outliers on Stock Pricing Models," 7th Annual Conference, Hellenic Finance and Accounting Association, Chania, Crete, Greece, December 12 – 13, 2008.

Keynote Speaker, "Probability Distributions in Finance: Estimation, Pricing and VaR", 14th Annual Conference, Multinational Finance Society, Thessaloniki, Greece, July 1 – 4, 2007.

Major speaker, "Privatization and Globalization," conference organized by the US Information Agency, the US Embassy and Rutgers, Windhoek and Oshikati, Namibia, West Africa, October 6 – 9, 1997.

Lectures on the "Economics of Money and Finance" and "Treasury Bills Markets in Tanzania," delivered to the senior staff of the Central Bank of Tanzania in Dar es Salaam and Mwanza on behalf of the Graduate

Institute of International Studies (IUHEI), Geneva, Switzerland, between August 30 – September 10, 1993, August 8 – 24, 1994, March 10 – 24, 1995 and July 7 – 21, 1995.

Over 150 research presentations at university seminars and international conferences.

PROFESSIONAL AFFILIATIONS

American Finance Association, American Economic Association, Econometric Society, Society of Financial Studies, Multinational Finance Society and Hellenic Finance and Accounting Association.